

**Westerly Public Schools
Westerly Teachers' Association Contract
Fiscal Impact 3 Year, FY2023 - FY2025
In Accordance with RIGL 16-2-21-6**

Westerly Public Schools and the Westerly Teachers' Association have tentatively agreed upon a 3-year contract effective July 1, 2022 through June 30, 2025. The contract which represents 265 budgeted members, will include step adjustments with a 2% increase on top step in FY2023, a 1.5% increase to top step in FY2024, and a 1.5% increase to top step in FY2025.

The union has agreed to an high deductible plan for all members with a 50% deductible coshare effective January 1, 2023.

Wages and Benefits	Fiscal Impact FY2023	Fiscal Impact FY2024	Fiscal Impact FY2025	Total Fiscal Impact
Wages	\$ 758,072	\$ 1,244,975	\$ 1,738,283	\$ 3,741,330
Health	\$ -			\$ -
Pension	\$ 137,666	\$ 226,087	\$ 315,672	\$ 679,426
Payroll Taxes	\$ 10,992	\$ 18,052	\$ 25,205	\$ 54,249
Total Estimated*	\$ 906,729	\$ 1,489,114	\$ 2,079,161	\$ 4,475,005

Wages and Benefits	FY2023 Budget Impact	FY2024 Budget Impact	FY2025 Budget Impact	Total Budget Impact
Wages	\$ 385,645	\$ 486,903	\$ 493,309	\$ 1,365,857
Health	\$ -	\$ -	\$ -	\$ -
Pension	\$ 70,033	\$ 88,422	\$ 89,585	\$ 248,040
Payroll Taxes	\$ 5,592	\$ 7,060	\$ 7,153	\$ 19,805
Total Estimated*	\$ 461,270	\$ 582,385	\$ 590,047	\$ 1,633,701